



Brixworth Parish Council

Statements of Accounts

For the Year Ended 31 March 2009

Brixworth Parish Council

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For the Year ended 31 March 2009

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Brixworth Parish Council

Council Information

Chairman

Cllr I Barratt (Re-elected 1.5.08)

Councillors

Cllr C Bament (Re-elected 1.5.08)

Cllr Robert Chattaway (Re-elected 1.5.08)

Cllr Steve Dobson (Re-elected 1.5.08 & Resigned 16.12.08)

Cllr Tony Everard (Re-elected 1.5.08)

Cllr A Gunnett (Elected 1.5.08)

Cllr Duncan Kennedy (Re-elected 1.5.08 & Resigned 22.09.08)

Cllr Michael Lacey (Re-elected 1.5.08)

Cllr Richard Monk (Re-elected 1.5.08)

Cllr Elaine Nunn (Co-opted 16.12.08)

Cllr Stephen Pointer (Elected 1.5.08)

Cllr Steve Whiffen (Re-elected 1.5.08)

Cllr Elizabeth Wiig (Re-elected 1.5.08)

Cllr Frank Wiig (Elected 1.5.08)

Cllr Simon Gilkes (Co-opted 24.2.09)

Cllr Ron Low (Elected 1.5.08)

Clerk to the Council / Responsible Financial Officer

Mrs Jane Macken MAAT MILCM

Auditors

BDO Stoy Hayward LLP
Arcadia House
Maritime Walk
Ocean Village
Southampton
SO14 3TL

Brixworth Parish Council

Income and Expenditure Account

For the year ended 31 March 2009

	Notes	2009 £	2008 £
INCOME			
Precept on Daventry District Council		99,032	95,943
Agency Services	3	428	412
Loan and Capital Receipts		-	-
Interest and Investment Income	2	1,648	2,644
Sports Clubs		3,868	3,010
Community Centre		9,285	9,338
S106 Public Open Space – Ashway/The Ridings		29,062	
Funding from DDC		200	-
Miscellaneous		250	275
Total Income		143,773	111,622
EXPENDITURE			
General Administration	5	29,836	25,996
S137 Expenditure	7	367	17
Community Grants		11,700	8,621
Capital Expenditure	9	471	48,899
Operational Expenditure:			
Recreation Grounds		31,670	39,201
Village Costs		6,006	5,048
Highways – Footpaths and Lighting		2,777	242
Community Centre		8,043	7,394
Millennium Garden		559	1,334
Ashway Changing Rooms		2,795	2,621
Total Expenditure		94,224	139,373
GENERAL FUND			
Balance as at 1 April 2008		50,593	65,894
Add: Total Income		143,773	111,622
		194,366	177,516
Deduct: Total Expenditure		94,223	139,373
		100,143	38,143
Transfer from/(to) Other Reserves	13	38,312	12,450
General Reserve Balance at 31 March 2009		<u>61,831</u>	<u>50,593</u>

Brixworth Parish Council

Balance Sheet

As at 31 March 2009

	Notes	2009 £	2008 £
Current Assets			
Debtors	10	1,408	3,896
Cash at Bank and In-hand		<u>123,224</u>	<u>72,153</u>
		124,632	76,049
Current Liabilities			
Creditors and accrued expenses	12	(66)	(1,033)
Net Assets		<u>124,566</u>	<u>75,016</u>
 Represented by Capital and Reserves			
Earmarked Reserves	13	62,735	24,423
General Reserve		61,831	50,593
		<u>124,566</u>	<u>75,016</u>

The statements of accounts represent fairly the financial position of the Council as at 31 March 2009 and reflects its Income and Expenditure for the year.

These accounts have been approved by the Council.

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Cllr Ian Barratt
Chairman

Date:

.....

Mrs J Macken
Responsible Financial Officer

Date:

Brixworth Parish Council

Notes to the Accounts

31 March 2009

1. Principal Accounting Policies

Accounting Convention

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance (CIPFA) as applicable to a medium sized council.

As a consequence the latest accounting policies, as set out in the Guide and so far as they apply to this Council have been adopted for the Council's statement of account.

Fixed Assets

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits the authority and the services it provides, for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year-end values are stated on the following basis;

Land, operational properties and other operational assets are reported in notes to the accounts at current insurance values as approximating to the lower of net current replacement cost and net realisable value. Certain community assets are subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at a nominal value only.

Capital receipts

Capital receipts arising from the disposal of fixed assets are taken to a Capital Receipt Reserve until such time as they are used to finance new capital expenditure.

Debtors and Creditors

The revenue accounts of the council are maintained on an accrual basis in accordance with the guide. That is sums due to or from the council during the year are included whether or not the cash has actually been received or paid in the year. Exceptions to this are payment of insurance premiums and regular quarterly accounts (e.g. telephones, electricity). This policy is applied consistently each year. Therefore, it will not have a material effect on the year's accounts or on the council's annual budget.

External Loan Repayments

The Council has no long-term borrowing. Consequently, there were no external loan repayments made in the year.

Leases

The Council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on accruals basis.

Reserves

The Council maintains certain reserves to meet general and specific future expenditure. The purpose of the Council's reserves is explained in note 13.

Brixworth Parish Council

Notes to the Accounts

31 March 2009

2. Interest and Investment Income

	<u>2009</u>	<u>2008</u>
	£	£
Interest Income – General Funds	1,648	2,644

3. Agency Work

	<u>2009</u>	<u>2008</u>
	£	£

During the year the Council undertook the following agency work on behalf of other authorities:

Commissioning Authority and Nature of Work

Cleaning DDC Information Service Office	428	412
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During the year the Council commissioned the following agency work to be performed by other authorities:

- -

4. Pensions

	<u>2009</u>	<u>2008</u>
During the year the Council made the following contribution to The Local Government Pension Scheme:	3,001	-

5. Publicity

	<u>2009</u>	<u>2008</u>
	£	£

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity.

Advertising	-	-
Publicity	560	150
	560	150

Brixworth Parish Council

Notes to the Accounts

31 March 2009

6. Tenancies

During the year the following tenancies were held:

Council as landlord

Tenant	Property	Rent p.a £	Repairing/ Non Repairing
BCF Action	Coffee Shop	1,164	Non repairing
Central Sports Club	St David's Pavilion	1	Non repairing

Council as tenant

Landlord	Property	Rent p.a. £	Repairing/ Non-repairing
The Peterborough Diocesan Board of Finance	Millennium Garden	120	Repairing

7.S.137 Expenditure

Section 137 of the Local Government Act 1972 (as amended) enables the Council to spend up to the product of £5.86 (for the year 2008/9) per head on the electoral roll in any one year for the benefit of people in its area on activities or projects not specifically authorised by other powers.

	<u>2009</u> £	<u>2008</u> £
The total amount available for this purpose was	23,064	21,737
Expenditure was incurred for the following purposes:		
Christmas Tree – Community Centre	-	35
Royal British Legion – Donation for Poppy Wreath	17	17
Brixworth Toddler Group	150	
Ladybirds Pre-School	200	

It should be noted that grants/donations to other organisations are made under other specific legal powers and so are not included in the above figures.

Brixworth Parish Council

Notes to the Accounts

31 March 2009

8. Fixed Assets	<u>2009</u>	<u>2008</u>
	£	£
At 31 March the following assets were held	Value	Value
<u>Freehold Land and Building</u>		
Equipment Store	28,143	28,143
Ashway Changing Rooms	<u>135,450</u>	<u>135,450</u>
	163,593	163,593
<u>Vehicles and Equipment</u>		
Vehicles	1,600	1,600
Office Equipment	1,710	1,710
Grounds Maintenance Equipment	7,225	7,225
Play Equipment	63,783	63,783
Kubota G18 Ride on Mower	7,500	7,500
Tennis Nets & Posts	160	160
Goal Posts	<u>768</u>	<u>768</u>
	82,746	82,746
<u>Infrastructure Assets</u>		
Street Lights (9) & Furniture	9,127	8,672
Safety Surfaces	26,305	26,305
Fencing – Recreation grounds	4,829	4,829
Irrigation system – Millennium Garden	787	787
Bus Shelters (6)	8,707	8,707
Dog & litter bins	6,283	6,188
Sun dial (Millennium Garden)	211	211
Community Centre Furniture	6,696	6,696
Notice boards	113	113
Parish Notice Board	<u>983</u>	<u>983</u>
	64,041	63,491
<u>Community Assets</u>		
Various Public Open Spaces	1	1
	310,380	309,830

The basis of valuation of the above assets is set out in the Accounting Policies (Note 1). Certain minor equipment purchases under £500 individually are not reported as capital expenditure.

Brixworth Parish Council

Notes to the Accounts

31 March 2009

9. Fixed Assets – Additions and Disposals

	<u>2009</u> £ Cost	<u>2008</u> £ Cost
During the year the following assets were purchased:		
Operational Land and Buildings	1	10,797
Vehicles and Equipment		-
Infrastructure Assets		-
Community Assets	550	38,102
	550	48,899

During the year the following assets were disposed of:

Clerks Phone / Fax	100	
Play Equipment – Spratton Rd Recreation Ground	-	5,267
Clerks Printer	-	500

10. Debtors

	<u>2009</u> £	<u>2008</u> £
Trade Debtors	432	149
VAT Recoverable	864	3,626
Prepayments and Accrued Income	112	121
	1,408	3,896

11. Debtors Analysis

	<u>2009</u> No.	<u>2008</u> Value
The age of the Trade Debtors shown above can be summarised as follows:		
Less than 3 months old	432	149
Between 3 and 6 months old	-	-
Between 6 and 12 months old	-	-
Over 12 months old	-	-

12. Creditors

	<u>2009</u> £	<u>2008</u> £
Trade Creditors	66	1,033
Accruals and Deferred Income	-	-
	66	1,033

Brixworth Parish Council

Notes to the Accounts

31 March 2009

13. Restricted & Earmarked Reserves

	Balance at 1/4/2008 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/3/2009 £
Total Earmarked Reserves	24,423	38,562	(250)	62,735

Earmarked Reserves are credited with amounts set aside from the revenue to fund specific known commitments of the Council.

Restricted Reserves are amounts received (usually under a planning section 106 agreement)

Details of the Council's Restricted and Earmarked Reserves are given at Appendix A.

14. Capital Commitments

The Council has no capital commitments as at 31 March 2009.

15. Contingent Liabilities

The Council is not aware of any contingent liabilities at the date of these accounts.

Brixworth Parish Council

APPENDIX A

31 March 2009

Schedule of Restricted & Earmarked Reserves

	Balance at 1/4/2008 £	Contribution to reserve £	Contribution from reserve £	Balance at 31/3/2009 £
Restricted Reserves – S106				
Bryant Homes (Crime prevention)	2,298.94	-	-	2,298.94
Pocket Park	5,040.60	-	(250)	4,790.60
David Wilson Homes (POS Maint)	12,000.00	-	-	12,000.00
Ashway / Riding (POS Maint.)	0.00	29,062.30	-	29,062.30
	19,339.54	29,062.30	(250)	48,151.84
Earmarked Reserves				
Community Centre Refurbishment	3,083.57	1,000	-	4,083.57
Kubota/Pick Up Replacement Fund	2,000.00	2,000	-	4,000.00
Ashway Playing Field Car Park	0.00	2,000	-	2,000.00
Pension Scheme	0.00	4,500	-	4,500.00
	5,083.57	9,500	-	14,583.57
TOTAL	<u>24,423.11</u>	<u>38,562.30</u>	<u>(250)</u>	<u>62,735.41</u>